

## 14Z - LITIGATION RESERVE

### Operational Summary

#### Description:

To provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

#### At a Glance:

Total FY 2005-2006 Actual Expenditure + Encumbrance:	3,248
Total Final FY 2006-2007	3,828,711
Percent of County General Fund:	N/A
Total Employees:	0.00

**Litigation Reserve** - The Litigation Reserve Fund was established to provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment as required by court order.

### Budget Summary

#### Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual Exp/Rev	Budget As of 6/30/06	Actual Exp/Rev <sup>(1)</sup> As of 6/30/06	Final Budget	Actual Amount	Percent
Total Revenues	3,686,964	3,733,719	3,833,082	3,828,711	(4,371)	-0.11
Total Requirements	3,245	3,733,719	3,249	3,828,711	3,825,462	117,758.71
Balance	3,683,719	0	3,829,834	0	(3,829,834)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve in the Appendix on page A174

## 14Z - Litigation Reserve

### Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual Exp/Rev		Budget		Actual Exp/Rev <sup>(1)</sup>		Final Budget		Actual	
			As of 6/30/06		As of 6/30/06				Amount	Percent
Revenue from Use of Money and Property	\$	80,921	\$	50,000	\$	149,364	\$	70,000	\$ (79,364)	-53.13%
Total FBA		3,606,042		3,683,719		3,683,719		3,758,711	74,992	2.04
<b>Total Revenues</b>		3,686,964		3,733,719		3,833,082		3,828,711	(4,371)	-0.11
Services & Supplies		3,245		3,733,719		3,249		3,828,711	3,825,462	117,758.71
<b>Total Requirements</b>		3,245		3,733,719		3,249		3,828,711	3,825,462	117,758.71
<b>Balance</b>	\$	3,683,719	\$	0	\$	3,829,834	\$	0	\$ (3,829,834)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.